

FOR IMMEDIATE RELEASE

Richemont's Hong Kong Institute of Swiss Watchmaking Celebrated the Inaugural Graduation in September 2011

Hong Kong, 30th September 2011 – Richemont today announced the successful completion of the inaugural 2009-11 class of the Hong Kong Institute of Swiss Watchmaking (“HKIOSW”).

Five outstanding graduates received their certificates for successfully completing the two-year Certified Watchmaking Course (“CWC”) program.

The graduation ceremony was held on 9th September 2011. It was officiated by Mrs. Rita Hämmerli-Weschke, Swiss Consul General in Hong Kong, Mr. Maarten Pieters, Director of Watchmakers of Switzerland Training Educational Program (“WOSTEP”), Mr. Roland Hirschi, Richemont Group Customer Services Director, and Mr. Alain Li, Regional Chief Executive of Richemont Asia Pacific Limited.

“Richemont has a long-standing commitment to watchmaking education and training. For over ten years, we have been promoting internal trainings, apprenticeships and schools for securing the long-term sustainability of many of our Maisons’ core businesses,” said Alain Li, Regional Chief Executive of Richemont Asia Pacific Limited.

The CWC program was launched in October 2009. It is a highly selective program accepting a maximum of six students per program to guarantee an ample one-on-one training time and attention. This two-year full-time watchmaking course is aimed at providing training to students from micromechanics to complications in watchmaking, both in theory and practice. Upon completion of the course, students are equipped with 2,400 hours of practical experience in addition to 600 hours of theory.

“On behalf of HKIOSW, WOSTEP and Richemont Group, we wish all our graduates the very best for their future careers,” added François Bauder, Director of HKIOSW and Regional Customer Services Director of Richemont Asia Pacific. “I would like to congratulate you for your commitment over the past two years. You have shown incredible skill and patience to learn this wonderful profession!”

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The Hong Kong Institute of Swiss Watchmaking (“HKIOSW”) was founded in October 2009. It is the second Institute of Swiss Watchmaking (“IOSW”) within Richemont, with the first North American Institute of Swiss Watchmaking (“NAIOSW”) launched in 2008 in partnership with the Watchmakers of Switzerland Training and Educational Program (“WOSTEP”).

For further information:

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Please also visit HKIOSW’s website: www.iosw.com

About HKIOSW

Founded in September 2009 in partnership with the renowned Watchmakers of Switzerland Training Educational Program (“WOSTEP”), the Hong Kong Institute of Swiss Watchmaking (“HKIOSW”) is established with the mission to develop a new breed of highly skilled watchmaking specialists to serve the ever-growing Swiss watch industry and customers in the Asia Pacific region. The creation of HKIOSW enables students to attain an internationally recognized level of competence to ensure an optimum quality of after-sales service for Swiss made luxury watches.

About WOSTEP

The Watchmakers of Switzerland Training Educational Program (“WOSTEP”), headquartered in Neuchâtel, Switzerland, is an independent and neutral institution that is recognized as an exemplary training centre in the field of watchmaking. It partners with watchmaking schools throughout the world to ensure high training standards and quality education in accordance with the demanding criteria of the Swiss watchmaking industry.

About RICHEMONT

Richemont owns a portfolio of leading international brands or ‘Maisons’, which are managed independently of one another, recognising their individuality and uniqueness. The businesses operate in four areas: **Jewellery Maisons**, being Cartier and Van Cleef & Arpels; **Specialist watchmakers**, being Jaeger-LeCoultre, Piaget, IWC, Baume & Mercier, Vacheron Constantin, Officine Panerai, A. Lange & Söhne and Roger Dubuis, as well as the Ralph Lauren Watch and Jewelry joint venture; **Montblanc Maison**; and **Other**, being Alfred Dunhill, Chloé, Lancel and NET-A-PORTER.COM as well as other smaller Maisons and watch component manufacturing activities for third parties.

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Photo caption:



(from left to right): Mr. Maarten Pieters, Director of WOSTEP, Mr. Nicky Lu, Instructor of HKIOSW, Mr. François Bauder, Director of HKIOSW and Regional Customer Services Director of Richemont Asia Pacific Limited.

(in white gown): Inaugural graduates of HKIOSW.

(from right to left): Mr. Roland Hirschi, Group Customer Services Director of Richemont, Mr. Hongliang Jin, Instructor of HKIOSW, Mr. Peter Rogel, Regional Technical Manager of Richemont Asia Pacific Limited.

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